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Company: Hyperbolic Mortgage
Subject: Preliminary Due Diligence Summary — Acquisition Target Review
Date: January 22, 2025
Prepared For: CEO, CFO, Corporate Development Team

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Executive Summary

Hyperbolic Mortgage is conducting due diligence on a potential acquisition target: **Summit Lending Technologies**. The purpose of this review is to assess financial stability, product alignment, operational maturity, and identified risks prior to entering the negotiation phase. Initial findings indicate strong strategic compatibility, particularly in loan automation capabilities and digital borrower engagement tools.

Category	Summary of Findings
Financial Health	Consistent YoY revenue growth, positive cash flow, moderate customer concentration risk.
Technology Stack	Modern architecture; strong LOS integration capabilities; minor security gaps found.
Customer Base	Primarily mid-size mortgage lenders; churn stable; strong NPS scores.
Operational Risks	Limited compliance documentation; key-person dependencies in engineering.
Legal & Compliance	No active litigation; requires deeper review of third-party vendor contracts.

Next Steps

- Conduct full financial audit and verify revenue recognition practices.
- Initiate technical penetration assessment and codebase review.
- Review all contractual obligations, IP ownership, and licensing agreements.
- Begin preliminary valuation modeling and synergy analysis.
- Schedule management presentations and on-site diligence sessions.

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